

PROGRAM* (Finalized Version)

DAY 1 (January 7th, 2021)		DAY 2 (January 8th, 2021)	
10:15-12:15	Session A1	10:30-12:30	Session A2
12:15-12:30	Break	12:30-12:45	Break
12:30-14:30	Session B1	12:45-14:45	Session B2
14:30-14:45	Break	14:45-15:00	Break
14:45-15:45	Opening & Keynote Speech**	15:00-17:00	Session C2
15:45-16:00	Break	17:00-17:15	Break
16:00-18:00	Session D1	17:15-18:00	Session D2

* **Time in the program is Japan Standard Time** (<https://time.is/Japan>).

** **Keynote Speech (Zoom meeting ID: [5847253394](#))**: Professor Bruno S. Sergi, University of Messina; Davis Center for Russian and Eurasian Studies of Harvard University; Harvard Institute for Quantitative Social Science.

Session A1: FINANCE, INVESTMENT & FIRM PERFORMANCE

(Zoom meeting ID: [5847253394](#))

Chair: Michael K Fung (Hong Kong Polytechnic University)

Understanding the Effect of Operating and Financial Leverage to Absorb Macroeconomic Shocks (t21-018)

Speaker: Tomas Reyes (Pontificia Universidad Catolica de Chile)

Using Industry Groups and a Modified Fama-French Model to Evaluate Industry Portfolios (t21-030)

Speaker: Ossama Elhadary (City University of New York)

How the 52-week High and Low Affect Investors Behavior (t21-041)

Speaker: Weicong Guo (Guangdong Polytechnic College) **SIBR Best Paper Award**

Can Military Executives Improve Corporate Performance? Evidence from Industrial Competitive Pressure (t21-031)

Speaker: Danni Han (Chongqing University)

Identifying the Success Factors of Sustainability Business: Family Business in Indonesia (t21-032)

Speaker: Liliana Dewi (Universitas Ciputra Surabaya, Indonesia)

Examining the Valuation Techniques and Financial Statement Disclosures of Non-Bearer Plant: Early Evidence from Indonesia (t21-077)

Speaker: Widya Perwitasari (Universiti Teknologi Mara & Universitas Indonesia)

Stock Return Volatility during the Covid-19 Pandemic in Indonesia Stock Exchange (t21-058)

Speaker: Sam'un Jaja Raharja (University of Padjadjaran)

Session B1: FINANCE, SOCIO-ECONOMIC DEVELOPMENT & TRADE

(Zoom meeting ID: [5847253394](#))

Chair: Chamaiporn Kumpamool (Khon Kaen University)

The Impact of Ownership Structure and Dividend Policy on Firm Performance: Evidence from Listed Companies in the Stock Exchange of Thailand (t21-025)

Speaker: Wiwatwong Bunnun (Khon Kaen University)

(Session B1 continued on next page ...)

Well-being and Financial Literacy of Farmers in the Northeast of Thailand (t21-055)

Speaker: Natchaya Thongrak (Khon Kaen University)

Local Banking Development and Household Welfare in Thailand (t21-037)

Speaker: Kanokporn Intharak (Khon Kaen University)

The Effect of Financial Development on Economic Growth in Thailand: A Meta-Analysis (t21-052)

Speaker: Kanokporn Intharak (Khon Kaen University)

Public Support and Preferences for FTA in Thailand (t21-033)

Speaker: Wuthiya Saraithong (Kasetsart University)

The Effect of the Synergy between Working Capital Management and Board Composition on Corporate Value: Evidence from Thailand (t21-024)

Speaker: Chamaiporn Kumpamool (Khon Kaen University)

Session D1: ECONOMIC DEVELOPMENT & EDUCATION

(Zoom meeting ID: [5847253394](#))

Chair: Michael K Fung (Hong Kong Polytechnic University)

Education and Ideology: A Comparison between Country and Individual Education (t21-034)

Speaker: Penghao Jiang (Guangdong University of Foreign Study) **SIBR Best Paper Award**

Financial Literacy Regarding Loans and Budgets of the Micro, Small and Medium Enterprises (t21-062)

Speaker: Marcellia Susan (Maranatha Christian University)

The Macroeconomic Factors' Effects towards Stock Return in the Manufacturing Industry in Indonesia Stock Exchange (t21-078)

Speaker: Marcellia Susan (Maranatha Christian University)

The Performance of Service, System, and Technology of E-filling Product to The Enthusiasm of People at Police Science College in Jakarta (t21-053)

Speaker: Sang Ayu Putu Piastini Gunaasih (Universitas Atma Jaya Yogyakarta)

Contribution of the Retail sector towards City Economy: Study in the City of Bandung - Indonesia (t21-060)

Speaker: Sam'un Jaja Raharja (University of Padjadjaran)

Exploring the Research Opportunities in Public Entrepreneurship: Insight from Systematic Mapping Study and Co-authorship Analysis (t21-059)

Speaker: Sam'un Jaja Raharja (University of Padjadjaran)

Entrepreneurship Training Evaluation of Eco-village Community Volunteers in the Citarum Watershed, West Java, Indonesia (t21-061)

Speaker: Sam'un Jaja Raharja (University of Padjadjaran)

Session A2: ECONOMIC DEVELOPMENT, ETHICS & STRATEGIC ACTIONS

(Zoom meeting ID: [5847253394](#))

Chair: Michael K Fung (Hong Kong Polytechnic University)

Vulnerability to Poverty of Household in Thailand (t21-073)

Speaker: Krichayapron Duangkaew (Chiang Mai University)

(Session A2 continued on next page ...)

Impacts of Political Participation of The Aging Population on Public Health Expenditure in Asia (t21-074)

Speaker: Kueah-naree Intaphan (Chiang Mai University) **SIBR Best Paper Award**

Ethics Pays: Moral Compass and Performance among Selected Philippine Government Owned and Controlled Corporations (t21-056)

Speaker: Maria Victoria Tibon (De la Salle University)

On Optimal Favoritism in Asymmetric Competitions (t21-063)

Speaker: David Lu (United World College South East Asia, Singapore)

Methods to Optimize the Efficiency of Distributing the Covid-19 Vaccines (t21-065)

Speaker: Jinxin Chen (Wenzhou-Kean University)

Session B2: MARKETING, CONSUMER BEHAVIOR & PSYCHOLOGY

(Venue: Meeting Room, 2/F; Zoom meeting ID: [5847253394](#))

Chair: Michael K Fung (Hong Kong Polytechnic University)

Comparing Item-based and User-based Cuisine Recommender Systems (t21-015)

Speaker: Xuan Zhang (Woodward Academy)

Local Food as a Tourism Brand for the Regional Area (t21-040)

Speaker: Levyda Levyda (Sahid University)

Relationship between the Big Five Personalities Traits and the Customer Loyalty in the Retail Industry (t21-043)

Speaker: Jiaqiao Ou (Futures Academy Newport Beach Campus)

Are there Memorable Experiences in Religious Tourism? Insights on Monastery Tourism based on a First-level Segmentation Approach (t21-036)

Speaker: Aikaterini Stavrianea (National and Kapodistrian University of Athens)

Experiential Values in Online Booking: Are there Gender Differences? (t21-046)

Speaker: Aikaterini Stavrianea (National and Kapodistrian University of Athens)

Session C2: ORGANIZATIONAL & KNOWLEDGE MANAGEMENT

(Venue: Meeting Room, 2/F; Zoom meeting ID: [5847253394](#))

Chair: A. Suryanarayana (Osmania University)

Organizational Knowledge Capabilities during Covid-19 Pandemic in Public Organizations to Control Health Issues (Case Study: Municipality of Chabahar in Iran) (t21-047)

Speakers: Mohammad Younes Haghani (University of Tehran) & Saeideh Gomroki (Rajiv Gandhi University of Health Sciences)

Establishing the Relationship between Occupational Stress and Engagement: Evidence from a Comparative Study of Weekend and Non-weekend Banking Employees (t21-051)

Speaker: Gifty Agyapomaa Oko-Adjei (University of Ghana)

Redefining Realm-specific Intelligence: Research and Development (t21-035)

Speaker: Lucas Macon (Kyoto University)

(Session C2 continued on next page ...)

E-Commerce Based Transportation Business Process Method toward Competitive Advantage of Companies in Indonesia (t21-067)

Speaker: Jatmiko (University Esa Unggul)

Perceived HRM Practices and Organisational Commitment in Nepali Banking Sector: Mediating Role of Person-Organization Fit (t21-022)

Speaker: A. Suryanarayana (Osmania University) **SIBR Best Paper Award**

Perceived Social Support and Emotional Competence: An Empirical Study (t21-023)

Speaker: A. Suryanarayana (Osmania University)

Session D2: ACCOUNTING & FINANCE

(Zoom meeting ID: [5847253394](#))

Chair: Michael K Fung (Hong Kong Polytechnic University)

Evolution of Emerging Bond Markets Cointegration: A Transition from BRIC to BRICS (t21-028)

Speakers: Adefemi A. Obalade & Dylan Hoover (University of KwaZulu-Natal)

Diversification Opportunities amongst Emerging Bond Markets: BRIC and BRICS Comparison (t21-029)

Speakers: Adefemi A. Obalade & Vijen Moodley (University of KwaZulu-Natal)

The JSE Size-Based Indices and Country Risk Components under Bullish and Bearish Market Conditions (t21-044)

Speaker: Paul-Francois Muzindutsi (University of KwaZulu-Natal)

The Applicability of Financial Accounting as a Tool to Enhance NGOs' Performance: A Case Study of a Large NGO based in Durban (t21-045)

Speaker: Paul-Francois Muzindutsi (University of KwaZulu-Natal)

The Effect of Comprehensiveness Levels and Assurance Quality of Sustainability Report and Investor Protection Levels on Information Asymmetry (t21-068)

Speaker: Ratna Wardhani (Universitas Indonesia)

The Effect of Sustainability Performance and SDGs Reporting on Firm Value (t21-069)

Speaker: Sylvia Veronica Siregar (Universitas Indonesia)

IT Governance Determinants and Consequences – A Review of the Literature (t21-070)

Speaker: Sylvia Veronica Siregar (Universitas Indonesia)

The Impact of Abolishing Mandatory Audit Firm Rotation on Audit Quality: An Evidence from Indonesia (t21-081)

Speaker: Fitriany Fitriany (Universitas Indonesia)

The Effects of Abnormal Audit Fees on Audit Quality in ASEAN Countries (t21-082)

Speaker: Fitriany Fitriany (Universitas Indonesia)

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Guide to Presenters and Session Chairs

- Please be ready in the session five minutes before the schedule.
- The session chair will allocate the available time equally among all papers to be presented in the session. Each paper has to be presented within the time allotted (approx. 15 minutes each) sparing 3 minutes for discussion.
- The session chair should remind each speaker three minutes before the time he/she is expected to end the presentation. If a speaker goes beyond the time allotted, the session chair should remind him/her to end the presentation.
- SIBR assumes no responsibility if a speaker is unable to finish his/her presentation in the assigned session for any reasons.
- For online presentation, please download the Zoom Client from <https://www.zoom.us> and install it on your computer. Before the conference, speakers are reminded to test their computer webcams and microphones at the Zoom waiting room.

Zoom meeting ID: [5847253394](#) for all sessions.

The password for entering the Zoom meeting room will be sent by email before the conference.

- For online presentation, speakers are reminded to save their presentation files on their computers for sharing during the conference.
- For in-person presentation, LCD projector and computer will be provided in each conference room. Speakers are reminded to save their presentation files on their own USB drives.

Online Conference Proceedings

The conference proceedings will be published at <http://sibresearch.org/past-2021-tokyo.html>.

Conference Venue – Hotel MyStays Ochanomizu

Visit <http://sibresearch.org/tokyo-venue.html> for more information and maps.

List of Delegates

Paper ID	Delegate	Affiliation
t21-022, t21-023	A. Suryanarayana	Osmania University
t21-028, t21-029	Adefemi A. Obalade	University of KwaZulu-Natal
t21-036, t21-046	Aikaterini Stavrianea	National and Kapodistrian University of Athens
-	Bruno S. Sergi	University of Messina & Harvard University
t21-024	Chamaiporn Kumpamool	Khon Kaen University
t21-031	Danni Han	Chongqing University
t21-063	David Lu	United World College South East Asia, Singapore
t21-028	Dylan Hoover	University of KwaZulu-Natal
t21-081, t21-082	Fitriany Fitriany	Universitas Indonesia
t21-051	Giftly Agyapomaa Oko-Adjei	University of Ghana
t21-067	Jatmiko	University Esa Unggul
t21-043	Jiaqiao Ou	Futures Academy Newport Beach Campus
t21-065	Jinxin Chen	Wenzhou-Kean University
t21-037, t21-052	Kanokporn Intharak	Khon Kaen University
t21-073	Krichayaporn Duangkaew	Chiang Mai University
t21-074	Kueah-naree Intaphan	Chiang Mai University
t21-040	Levyda Levyda	Sahid University
t21-032	Liliana Dewi	Universitas Ciputra Surabaya, Indonesia
t21-035	Lucas Macon	Kyoto University
t21-062, t21-078	Marcellia Susan	Maranatha Christian University
t21-056	Maria Victoria Tibon	De la Salle University
t21-047	Mohammad Younes Haghani	University of Tehran
t21-055	Natchaya Thongrak	Khon Kaen University
t21-030	Ossama Elhadary	City University of New York
t21-044, t21-045	Paul-Francois Muzindutsi	University of KwaZulu-Natal
t21-034	Penghao Jiang	Guangdong University of Foreign Study
t21-068	Ratna Wardhani	Universitas Indonesia
t21-047	Saeideh Gomroki	Rajiv Gandhi University of Health Sciences
t21-058, t21-059, t21-060, t21-061	Sam'un Jaja Raharja	University of Padjadjaran
t21-053	Sang Ayu Putu Piastini Gunaasih	Universitas Atma Jaya Yogyakarta
t21-069, t21-070	Sylvia Veronica Siregar	Universitas Indonesia
t21-018	Tomas Reyes	Pontificia Universidad Catolica de Chile

t21-029	Vijen Moodley	University of KwaZulu-Natal
t21-041	Weicong Guo	Guangdong Polytechnic College
t21-077	Widya Perwitasari	Universiti Teknologi Mara & Universitas Indonesia
t21-025	Wiwatwong Bunnun	Khon Kaen University
t21-033	Wuthiya Saraithong	Kasetsart University
t21-015	Xuan Zhang	Woodward Academy
